

FTHB BULLETIN #2 (FY 2022-2023)

TO: Participating FTHB (HOME & PLHA) Lenders

FROM: Susan Guarino - HWS Housing

DATE: June 24, 2022

SUBJECT: MAXIMUM PURCHASE PRICE LIMITS – (HOME & PLHA)

In lieu of the HUD maximum purchase price limits provided and pursuant to 24 CFR §92.254 (a)(2)(iii), HWS has determined the maximum purchase price limits using 95 percent of the current median area purchase price of single-family housing for Riverside County. The following maximum purchase price limits have been approved by HUD <u>and are effective July 1, 2022</u>:

New Construction Single-Family Residence	\$551,000
Existing Single-Family Residence	\$551,000
New/Existing Condominium or Townhouse	\$494,000
New Manufactured Home	\$322,500

**For more information:** If you have any questions or would like more information, contact the HWS Housing staff at the following numbers listed below or visit our website at <u>www.rchomelink.com</u>

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